

5 Risk Considerations for Regional Banks



After recent bank collapses, regulatory changes can be expected and banks of nearly all sizes will be subject to them. Not sure where to start?

That's ok. We are.

Here are our top five recommended areas of focus:

1

Visibility

Where do your business-critical processes live? In siloed spreadsheets or within a cloud-based ecosystem? If you don't know, auditors and regulators can assume there are uncontrolled assets in your environment.



2

Control

What level of control do your spreadsheets have? 90% of spreadsheets have errors*, which can lead to costly mistakes. Regulators want to see spreadsheets controlled, with audit logs of activity.



3

Assessment

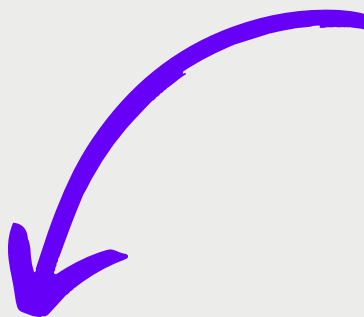
Can you prove your risk exposure easily? You need a single, integrated view that shows models for assets, liabilities, and deposits to make the right investment decisions.



4

Agility

Can you rapidly stress new scenarios and understand what-if scenarios? Banks must have the ability to efficiently and effectively develop, validate, and test the impact of a variety of scenarios.



5

Resources

Is your current IT ecosystem ready to meet the new regulatory paradigm? With tightening budgets and fines or reputation on the line, it's important to innovate in the most cost-efficient way.

If you felt insecure about any of these, we can help.

Coherent Spark controls spreadsheet risk for banks of any size by quickly converting them to cloud services and connecting to your front-end platform of choice.

Convert worries into peace of mind with Spark today.



*<https://www.forbes.com/sites/salesforce/2014/09/13/sorry-spreadsheet-errors/>